

# Annual Report

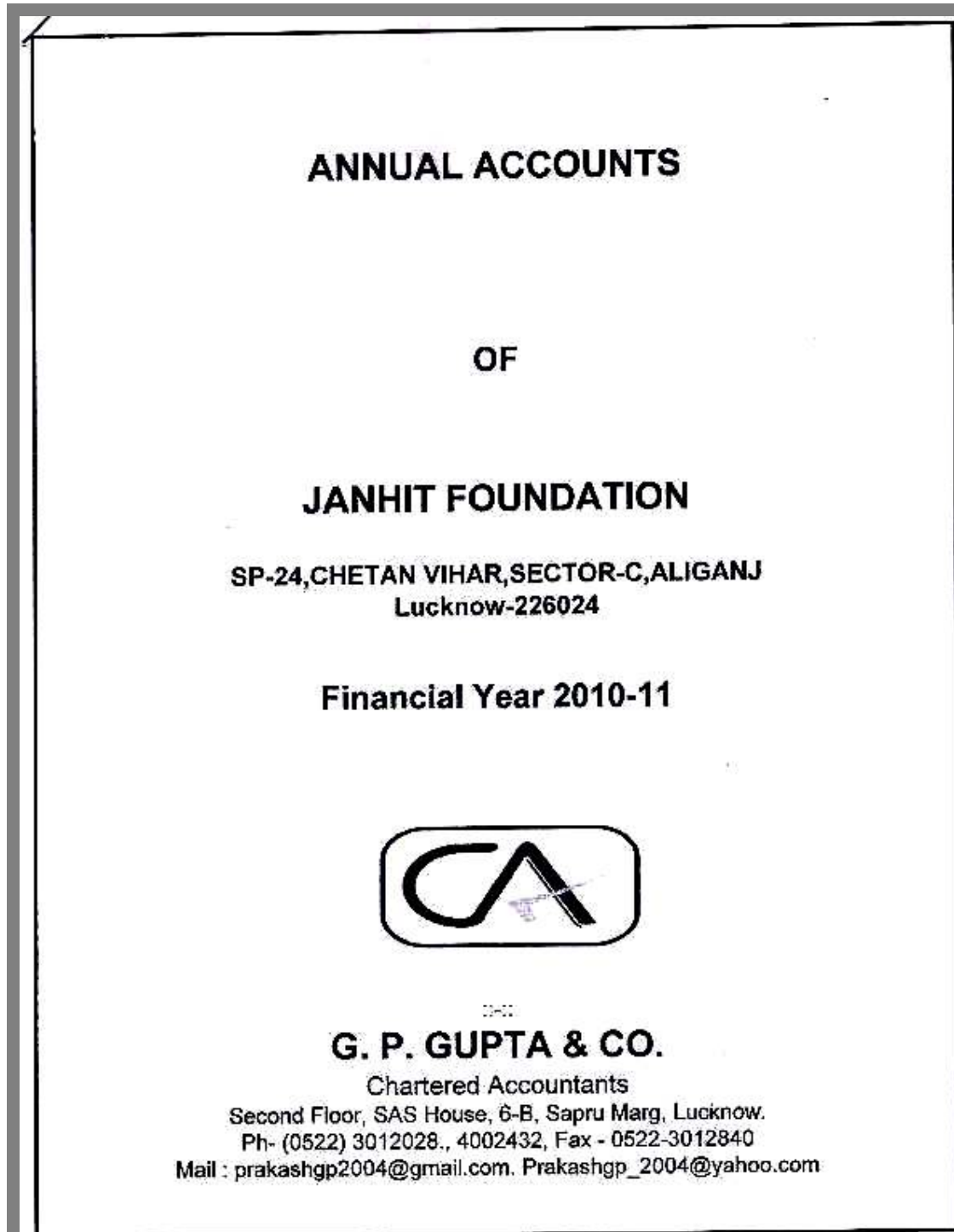
## 2010-11



SP-24, Chetan Vihar, Sector-C,  
Aliganj, Lucknow-226024  
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Chapter XVII

Auditor's Reports/Balance Sheet



# G.P.GUPTA & CO.

## CHARTERED ACCOUNTANTS

Ind Floor, SAS House,6-B, Sapru Marg, Lucknow -226001. Phones-3012028, 4002432  
Fax-0522-3012840, e-mail: prakashgp2004@gmail.com, prakashgp\_2004@yahoo.com

FORM NO. 10-B

(Refer rule 17 B)

**Audit Report under Section 12 A(b) of the Income Tax Act 1961,  
in case of Charitable or religious trusts or institutions**

We have examined the annexed Balance Sheet of M/s JANHIT FOUNDATION (earlier known as "Janhit memorial Society"), SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow (Registration No 2835/2002-03 dt 17.12.2002) as on 31st March, 2011, Income & Expenditure Account for the year ended on that date and Receipt & Payment for the year ended on that date which are in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the Auditee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of the Audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion, to the best of our information and according to the information given to us and subject to notes on accounts annexed hereto & forming part of annual accounts, the said accounts, give a true and fair view:-

- (1) In the case of the Balance sheet, of the state of affairs of the abovenamed institution as on 31st March, 2011 and
- (2) In the case of Income & Expenditure Account, of the Excess of Income over Expenditure for the Year ended 31st March 2011.

The prescribed particulars are annexed hereto.

for G. P. GUPTA & CO.

Chartered Accountants



Place : Lucknow

Date : 23.07.2011

## JANHIT FOUNDATION

ANNEXURE TO THE FORM 10B

STATEMENT OF PARTICULARS AS ON 31ST MARCH 2011

### 1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 5472637/-
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3.	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Rs 775703/-
4.	Amount of income eligible for exemption u/s 11(1)(c) Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes u/s 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	No
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,	No
	(b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable
	(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Not Applicable



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount rate of interest charged and the nature of security, if any	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NO
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NO
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO

III. INVESTMENTS HELD AT ANYTIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

SL. NO	Name & Address of the Concern	Where the concern is a company, No. & Class of Shares held	Nominal Value of the Investment	Income from the Investment	Whether the amount in Col. 4 exceeded 5% of the Capital of the Concern during the Previous Year-say, Yes/No
1	2	3	4	5	6
			----NIL----		
	Total				

for G. P. GUPTA & CO.  
Chartered Accountants

  
(CA G. P. Gupta)  
Partner

Place : Lucknow  
Dated: 23.07.2011

## JANHIT FOUNDATION

SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow

## BALANCE SHEET AS ON 31ST MARCH, 2011

Liabilities	Amount(Rs)	Amount(Rs)	Assets	Amount(Rs)	Amount(Rs)
<b>Surplus Fund</b>			<b>Fixed Assets</b>		
Balance as per last account	149,344.00		As per Annexure "A"		685,993.00
Add: Excess of Income over Expenditure for the year transferred to Surplus Fund	625,298.83	774,642.83	<b>Current Assets</b>		
<b>Current Liabilities &amp; Provisions:</b>			<b>Bank Balances</b>		
SHG MIS Development- Ekgeon Technology	497,958.00		Canara Bank, SB A/c 56331	27,490.00	
Expenses Payable	180,711.00	678,669.00	Vijaya Bank, SB A/c 001332	29,906.00	
S M Co-operative Bank, SB A/c 4718		20,967.00	Ayrvart Gramin Bank, Current A/c 001	4,000.00	
			HDFC Bank, SB A/c 04121450000081	403,389.83	464,785.83
			<b>Sundry Advances &amp; Deposits</b>		
			Advances to Staff	104,000.00	
			Security Deposits	7,000.00	
			Fixed Deposits	50,000.00	
			Consultancy Charges Receivable	67,500.00	
			TDS by Banks/ Institutions AY2010-11&11-12	95,000.00	323,500.00
<b>TOTAL</b>		<b>1,474,278.83</b>	<b>TOTAL</b>		<b>1,474,278.83</b>

In terms of separate report of even date  
for G. P. GUPTA & CO,  
Chartered Accountants

Place: Lucknow  
Dated : 23/07/2011



for Janhit Foundation

Secretary

Treasurer

**JANHIT FOUNDATION**

SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

Expenditure	Amount (Rs)	Amount (Rs)	Income	Amount (Rs)
<b>To Establishment :</b>			By Contribution received from Institutions, Companies under CSR & Livelihood Prog	4408525.00
Honorarium	588875.00		By Consultancy Charges received from Bank for Self Help Group Formation	895000.00
Stationery & Printing	47332.00		By Contribution from Individuals	128000.00
Travelling & Conveyance	117659.00		By Interest recd from SB A/c	11578.98
Postage & Courier	5951.00		By Cost Recovery from SHG	29533.00
Telephone, Mobile /Internet	44497.00			
Newspaper & Periodicals	982.00			
Electricity Expenses	37544.00			
Repair & Maintenance	18482.00			
Rent Office	52500.00			
Bank Charges	240.15			
Insurance	7730.00			
Contingencies	44975.00			
Legal & Professional Charges	62236.00			
Audit Fees	8273.00	1037276.15		
<b>To SHG Promotion, Training &amp; Capacity Building</b>				
Field Honorarium	2229709.00			
Rent Field Office	73200.00			
Mobile/ Internet ( Field Office)	96415.00			
Electricity Expenses	5509.00			
Printing of Stationery for SHG	182794.00			
Travel & Conveyance (Field office)	166855.00			
Repair & Maintenance	37428.00			
Postage & Courier	575.00			
Training Expenses	144863.00			
Insurance	31850.00			
Contingencies	19345.00	2988543.00		
<b>To IT</b>				
Web Based SHG MIS Development	626061.00			
Computer Maintenance	45053.00	671114.00		
<b>To Depreciation</b>		150405.00		
<b>To Excess of Income over Expenditure for the Yr trfd to Surplus Fund</b>		625298.83		
		5472636.98		5472636.98

In terms of our Separate report of even date

for G. P. GUPTA &amp; CO.

Chartered Accountants

Place: Lucknow

Dated : 23-07-2011

for Janhit Foundation

Secretary

Treasurer

## JANHIT FOUNDATION

SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow

## RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance as on 01.04.2010			To <b>Establishment :</b>		
Canara Bank, SB A/c 56331	26548.00		Honorarium	588875.00	
Vijaya Bank, SB A/c 001332	8028.00		Stationery & Printing	47332.00	
S M Co-operative Bank, SB A/c 4718	50175.00	139731.00	Traveling & Conveyance	117659.00	
HDFC Bank, SB A/c 0412145000081	54980.00		Postage & Courier	5951.00	
			Telephone, Mobile/Internet	44497.00	
To Contribution received from Institutions, Companies under CSR & Livelihood Prog		4408525.00	Newspaper & Periodicals	982.00	
To Consultancy Charges received from Bank for Self Help Group Formation		895000.00	Electricity Expenses	37544.00	
To Contribution from Individuals		128000.00	Repair & Maintenance	18482.00	
To Interest received from SB A/c		11578.98	Rent Office	52500.00	
To Cost Recovery from SHG		29533.00	Bank Charges	340.15	
To Current Liabilities & Provisions			Insurance	7730.00	
Ekaon Technology	497958.00		Contingencies	44975.00	
Expenses Payable	180711.00	678669.00	Legal & Professional Charges	62236.00	
			Audit Fees	8273.00	1037276.15
To S M Co-operative Bank, SB A/c 4718		20967.00	To <b>SHG Promotion, Training &amp; Capacity Building</b>	2229709.00	
			Field Honorarium	73200.00	
			Rent Field Office	96415.00	
			Mobile/ Internet ( Field Office)	5509.00	
			Electricity Expenses	182794.00	
			Printing of Stationery for SHG	166855.00	
			Travel & Conveyance (Field office)	37428.00	
			Repair & Maintenance	575.00	
			Postage & Courier	144863.00	
			Training Expenses	31850.00	
			Insurance	19345.00	2988543.00
			Contingencies		
			To <b>IT</b>	626061.00	
			Web Based SHG MIS Development	45053.00	671114.00
			Computer Maintenance		
Balance C/f		6312003.98	Balance C/f		4696933.15





**JANHIT FOUNDATION**  
 SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
Balance B/f		6312003.98	Balance B/f		4696933.15
			By TDS by SM Co-operative Bank		90000.00
			By Purchase of Assets		718430.00
			By Fixed Deposits		50000.00
			By Security Deposit for Telephone		7000.00
			By Sundry Advances		104000.00
			By Consultancy Charges Receivable		67500.00
			By Payment of Expenses Payable of PY Paid		113355.00
			By Closing Balance as on 31.03.2011		
			Canara Bank, SB A/c 56331	27490.00	
			Vijaya Bank, SB A/c 001332	29906.00	
			Ayrvart Gramin Bank, Curcej, A/c 001	4000.00	
			HDFC Bank, SB A/c 0412145000081	403389.83	464785.83
<b>Total</b>		<b>6312003.98</b>	<b>Total</b>		<b>6312003.98</b>

In terms of separate report of even date  
 for G. P. GUPTA & CO.  
 Chartered Accountants

Place: Lucknow  
 Dated: 23-07-2011

(G.P. Gupta)  
 Partner

M. No 073778

for Janhit Foundation

Secretary      Treasurer

**JANHIT FOUNDATION**  
 SP-24, Chetan Vihar, Sector-C, Aliganj, Lucknow  
**FIXED ASSETS AS ON 31ST MARCH, 2011**

SN	Name of Asset	Rate of Depreciation	Opening Balance as on 01.04.2010	Additions during the year		Total as on 31.03.2011	Depreciation during the year	Closing Balance as on 31.3.2011
				from 1.4.10 to 30.9.10	from 1.10.10 to 31.3.2011			
1	Computer & Printers	60%	32753.00	35700.00	146055.00	214508.00	84888.00	129620.00
2	Tally Software	60%	-	12000.00	-	12000.00	7200.00	4800.00
3	Projector	15%	-	38000.00	-	38000.00	5700.00	32300.00
4	Air Conditioner	15%	-	-	33851.00	33851.00	2539.00	31312.00
5	Electrical Equipments	15%	17097.00	-	-	17097.00	2565.00	14532.00
6	EPABX	15%	-	19650.00	-	19650.00	2948.00	16702.00
7	Invertors	15%	-	-	41928.00	41928.00	3145.00	38783.00
8	Typewriter	15%	7808.00	-	-	7808.00	1171.00	6637.00
9	Water Purifier	15%	-	9800.00	-	9800.00	1470.00	8330.00
10	Cycle	15%	622.00	-	-	622.00	93.00	529.00
11	Mobiles	15%	1475.00	15000.00	120000.00	136475.00	11471.00	125004.00
12	Camera	15%	21830.00	-	-	21830.00	3275.00	18555.00
13	Furniture & Fixtures	10%	36383.00	159583.00	86863.00	282229.00	23940.00	258289.00
<b>Total</b>			<b>117968.00</b>	<b>289733.00</b>	<b>428697.00</b>	<b>836398.00</b>	<b>150405.00</b>	<b>685993.00</b>

In terms of separate report of even date  
 for G. P. GUPTA & CO.



Place : Lucknow  
 Dated : 23 - 07 - 2011

For Janhit Foundation

Secretary      Treasurer